

Local Union
110

St. Paul, MN
Chapter

Saint Paul Electrical Workers

1330 CONWAY STREET SUITE 130 SAINT PAUL MN 55106 (651)776-4239

August 27, 2007

TO: All Participants in the St. Paul Electrical Construction Workers 401(k) Plan
FROM: The Board of Trustees
RE: Implementation of the Lincoln Alliance Program

We are pleased to announce that there are some enhancements to our Plan being implemented over the next few weeks. Our current 401(k) provider, AMG, was purchased by Lincoln Financial Group. As a result of that purchase, AMG now has access to additional capabilities and services through a product known as the *Lincoln Alliance® Program*. The program provided by Lincoln Financial Group offers more flexibility with the design of our Plan, as well as new features and enhancement to the participant website.

Here is a sample of some of the new features you will see on the website in the coming weeks:

- Fund Performance information updated monthly
- Fund Prospectuses available on-line
- Morningstar® Guidance Online
 - Learning Station
 - Morningstar® Fund Research Lab
 - Morningstar® Retirement Planner

The investment options available to you will not change as part of this transition.

What you need to do:

As part of this change, effective September 4th, you can now access your account via www.lincolnalliance.com. Your current login and PIN will continue to allow you to sign in, and you will also still have access to Lincoln's Voice Response Unit and Call Center at 1-800-234-3500. Your current login ID and PIN are enclosed with this notice.

If you haven't already, we encourage you to update and customize your web settings. You can set-up a new user-id if you would prefer not to use your Social Security Number to sign-on. You will also have the ability to retrieve your password electronically by email in case you forget it.

Lincoln Financial Group will also be working with us in the coming months to roll out a comprehensive communication and education campaign. This will include both written communications and face-to-face meetings. Watch your mail or go to our benefits website www.ibew110.org/ASC for more information and updates.

We feel very strongly about helping you obtain a comfortable retirement, and we look forward to working with Lincoln Financial Group to help you reach your goals. Please don't hesitate to call the Plan office at 651-776-4239 ext. 766 or e-mail us at benefits@ibew110.org if you have any questions.