

Raceway to Retirement for St. Paul Electrical

401(k) Plan Investment Option Performance as of September 30, 2010

	Rate of Return Quarterly	Rate of Return YTD	Rate of Return 1 Yr	Rate of Return 3 Yrs	Std Dev 3 Yrs	Rate of Return 5 Yrs	Std Dev 5 Yrs	Rate of Return 7 Yrs	Std Dev 7 Yrs	Rate of Return 10 Yrs	Std Dev 10 Yrs
<u>DOMESTIC (U.S.) FIXED INCOME FUNDS</u>											
IBEW NECA Stable Value	0.96	2.96	3.97	4.02	0.15	4.39	0.18	4.51	0.16	4.82	0.21
<i>BC U.S. Treasury Bills 1-3 Month</i>	0.04	0.09	0.10	0.99	0.38	2.48	0.61	2.27	0.54	2.41	0.54
Goldman Government Income	1.65	6.09	6.31	6.31	3.99	5.38	3.39	4.61	3.30	5.67	3.58
<i>BC Int Govt Bonds</i>	2.13	6.63	6.17	6.65	3.77	5.86	3.16	4.63	3.15	5.68	3.36
Harbor Bond	3.36	9.19	10.34	10.12	5.04	7.80	4.42	6.74	4.15	7.61	4.17
<i>BC Int Govt/Credit</i>	2.76	7.44	7.76	6.93	3.86	5.95	3.25	4.82	3.26	6.05	3.46
Blackrock High Yield Bond	6.04	12.65	20.71	6.83	15.47	N/A	N/A	N/A	N/A	N/A	N/A
<i>BC High Yield</i>	6.71	11.52	18.43	8.75	17.29	N/A	N/A	N/A	N/A	N/A	N/A
<u>DOMESTIC (U.S.) BALANCED FUNDS</u>											
Mairs & Power Balanced	7.76	8.05	12.51	0.23	14.63	4.33	11.76	6.29	10.35	5.20	10.15
<i>60% S&P 500 & 40% BC GC</i>	7.96	5.71	9.67	-1.23	13.44	3.05	10.83	4.73	9.54	2.61	9.77
<u>DOMESTIC (U.S.) EQUITY FUNDS</u>											
Pioneer Cullen Value	10.42	0.98	6.77	-7.26	19.18	N/A	N/A	N/A	N/A	N/A	N/A
<i>Russell 1000 Value</i>	10.13	4.50	8.91	-9.39	23.08	N/A	N/A	N/A	N/A	N/A	N/A
Calvert Large Cap Growth	9.45	1.28	8.75	-9.69	23.07	-1.85	18.88	3.61	17.60	-1.49	18.88
<i>Russell 1000 Growth</i>	13.00	4.37	12.66	-4.36	22.20	2.06	17.91	4.14	15.93	-3.44	18.86
First American MidCap Value	11.42	7.21	13.69	-5.31	23.51	1.07	19.01	7.09	17.11	N/A	N/A
<i>Russell MidCap Value</i>	12.14	11.16	16.94	-4.77	27.26	1.97	21.76	8.30	19.29	N/A	N/A
Thornburg Core Growth	9.69	-2.60	1.48	-12.65	26.18	-0.28	21.99	4.83	19.76	N/A	N/A
<i>Russell MidCap Growth</i>	14.65	10.86	18.27	-3.90	26.52	2.86	21.51	7.10	19.27	N/A	N/A
Lord Abbett Small Cap Value	11.74	9.64	16.53	-1.45	26.61	5.74	21.82	11.45	20.08	11.07	19.37
<i>Russell 2000 Value</i>	9.72	7.94	11.84	-5.00	28.64	0.73	23.30	6.31	21.06	7.71	20.41
Hartford Small Company	10.91	6.91	12.78	-6.47	25.93	N/A	N/A	N/A	N/A	N/A	N/A
<i>Russell 2000 Growth</i>	12.82	10.22	14.78	-3.74	27.98	N/A	N/A	N/A	N/A	N/A	N/A

Data has been obtained from sources considered to be reliable, but its accuracy and completeness can not be assured and is subject to change without notice. Past performance is no guarantee of future results.

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<u>INTERNATIONAL EQUITY FUNDS</u>											
Manning & Napier World Opportuni	15.86	2.59	3.01	-4.43	26.42	6.21	21.52	11.39	19.04	7.65	18.91
<i>MSCI EAFE</i>	16.48	1.07	3.27	-9.51	26.10	1.97	21.24	7.81	18.87	2.56	18.46
<u>TARGET DATE FUNDS</u>											
Retirement Target Income	5.56	7.29	8.89	4.72	6.85	5.86	5.56	6.02	4.96	6.28	4.64
<i>Retirement Target Today Index</i>	4.63	6.75	8.60	3.43	7.52	4.95	6.08	5.46	5.41	4.96	5.18
Retirement Target 2010	8.01	6.59	9.47	0.93	12.14	4.92	9.89	6.78	8.75	5.99	9.17
<i>Retirement Target 2010 Index</i>	7.13	7.03	9.76	0.51	12.02	4.09	9.67	5.66	8.52	3.82	8.50
Retirement Target 2020	9.36	6.61	10.43	-0.29	15.64	5.02	12.70	7.42	11.18	6.33	11.52
<i>Retirement Target 2020 Index</i>	8.16	6.42	9.86	-1.61	14.93	3.35	12.03	5.63	10.62	2.95	10.79
Retirement Target 2030	10.60	5.67	10.72	-2.31	18.92	4.51	15.36	8.15	13.75	6.02	14.97
<i>Retirement Target 2030 Index</i>	9.48	5.25	9.41	-3.60	17.88	2.61	14.41	5.56	12.73	2.11	13.04
Retirement Target 2040	12.31	4.31	10.31	-3.28	21.97	3.94	17.64	7.72	15.57	5.73	16.17
<i>Retirement Target 2040 Index</i>	11.12	3.57	8.34	-5.89	20.99	1.65	16.91	5.32	14.96	1.14	15.38
Retirement Target 2050	12.32	4.30	10.44	-3.29	21.97	3.91	17.64	7.70	15.57	5.72	16.17
<i>Retirement Target 2050 Index</i>	11.12	3.57	8.34	-5.89	20.99	1.65	16.91	5.32	14.96	1.14	15.38

The returns are net of all investment management fees.

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