

## Raceway to Retirement for St. Paul Electrical

401(k) Plan Investment Option Performance as of September 30, 2009

	Rate of Return Quarterly	Rate of Return YTD	Rate of Return 1 Yr	Rate of Return 3 Yrs	Std Dev 3 Yrs	Rate of Return 5 Yrs	Std Dev 5 Yrs	Rate of Return 7 Yrs	Std Dev 7 Yrs	Rate of Return 10 Yrs	Std Dev 10 Yrs
<u>DOMESTIC (U.S.) FIXED INCOME FUNDS</u>											
IBEW NECA Stable Value	0.94	2.60	3.65	4.49	0.20	4.69	0.17	4.78	0.16	5.18	0.23
<i>IBEW NECA Stable Value Index</i>	<i>0.82</i>	<i>2.74</i>	<i>3.74</i>	<i>3.84</i>	<i>0.07</i>	<i>3.87</i>	<i>0.06</i>	<i>4.11</i>	<i>0.13</i>	<i>4.60</i>	<i>0.24</i>
Goldman Government Income	2.48	4.38	8.56	5.79	3.87	4.52	3.37	4.25	3.59	5.72	3.58
<i>BC Int Govt Bonds</i>	<i>1.63</i>	<i>0.09</i>	<i>6.26</i>	<i>6.55</i>	<i>3.53</i>	<i>4.87</i>	<i>3.10</i>	<i>4.24</i>	<i>3.32</i>	<i>5.69</i>	<i>3.28</i>
Harbor Bond	5.46	12.67	18.47	8.46	5.29	6.42	4.51	6.35	4.52	7.24	4.21
<i>BC Int Govt/Credit</i>	<i>3.25</i>	<i>4.93</i>	<i>10.01</i>	<i>6.16</i>	<i>3.71</i>	<i>4.68</i>	<i>3.27</i>	<i>4.58</i>	<i>3.56</i>	<i>5.90</i>	<i>3.42</i>
Blackrock High Yield Bond	16.08	42.00	12.36	3.06	15.06	4.90	11.90	8.82	10.63	5.86	10.34
<i>BC High Yield</i>	<i>14.22</i>	<i>48.98</i>	<i>22.34</i>	<i>5.31</i>	<i>17.10</i>	<i>6.14</i>	<i>13.42</i>	<i>10.18</i>	<i>11.94</i>	<i>6.25</i>	<i>11.43</i>
<u>DOMESTIC (U.S.) BALANCED FUNDS</u>											
Mairs & Power Balanced	12.90	16.54	1.75	-0.05	13.34	3.60	10.84	7.24	9.97	5.37	10.19
<i>60% S&amp;P 500 &amp; 40% BC GC</i>	<i>10.56</i>	<i>13.84</i>	<i>0.48</i>	<i>-0.57</i>	<i>12.23</i>	<i>2.81</i>	<i>9.88</i>	<i>5.74</i>	<i>9.28</i>	<i>2.73</i>	<i>9.73</i>
<u>DOMESTIC (U.S.) EQUITY FUNDS</u>											
Pioneer Cullen Value	12.60	12.75	-8.01	-4.42	17.27	N/A	N/A	N/A	N/A	N/A	N/A
<i>Russell 1000 Value</i>	<i>18.24</i>	<i>14.84</i>	<i>-10.62</i>	<i>-7.88</i>	<i>21.25</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
Calvert Large Cap Growth	15.78	24.26	-7.07	-7.24	20.96	0.28	17.98	6.35	16.89	1.21	19.72
<i>Russell 1000 Growth</i>	<i>13.96</i>	<i>27.11</i>	<i>-1.85</i>	<i>-2.50</i>	<i>19.73</i>	<i>1.87</i>	<i>16.18</i>	<i>5.81</i>	<i>15.31</i>	<i>-2.55</i>	<i>19.39</i>
First American MidCap Value	18.57	21.09	-4.19	-5.34	21.06	3.10	17.45	8.61	15.94	6.45	15.82
<i>Russell MidCap Value</i>	<i>23.62</i>	<i>27.57</i>	<i>-7.11</i>	<i>-5.66</i>	<i>25.06</i>	<i>3.53</i>	<i>20.30</i>	<i>9.74</i>	<i>18.40</i>	<i>7.43</i>	<i>17.88</i>
Thornburg Core Growth	13.98	39.45	1.88	-5.97	24.56	4.96	20.81	11.53	19.87	N/A	N/A
<i>Russell MidCap Growth</i>	<i>17.58</i>	<i>37.12</i>	<i>-0.40</i>	<i>-3.11</i>	<i>24.03</i>	<i>3.75</i>	<i>19.99</i>	<i>9.59</i>	<i>18.71</i>	<i>N/A</i>	<i>N/A</i>
Lord Abbett Small Cap Value	16.98	22.17	-7.29	-0.48	22.75	7.19	19.95	12.72	18.36	11.98	18.38
<i>Russell 2000 Value</i>	<i>22.70</i>	<i>16.34</i>	<i>-12.63</i>	<i>-6.65</i>	<i>25.49</i>	<i>1.77</i>	<i>21.48</i>	<i>8.82</i>	<i>19.97</i>	<i>8.05</i>	<i>19.06</i>
Hartford Small Company	16.57	22.73	-9.48	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<i>Russell 2000 Growth</i>	<i>15.95</i>	<i>29.13</i>	<i>-6.31</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>

\* IBEW NECA Stable Value Index is the 5 Year Rolling Average of the 5 Year Constant Maturities Treasuries Yield.

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<u>INTERNATIONAL EQUITY FUNDS</u>											
Manning & Napier World Opportunil	24.95	38.57	4.90	1.72	23.63	10.56	19.64	14.79	17.75	9.78	18.34
MSCI EAFE	19.47	28.96	3.23	-3.60	24.12	6.07	19.92	10.92	18.15	2.55	18.08
<u>TARGET DATE FUNDS</u>											
Retirement Target Income	6.82	10.08	7.67	4.81	6.37	5.60	5.24	5.80	4.88	6.28	4.51
Retirement Target Today Index	6.71	10.13	6.45	3.44	7.24	4.56	5.86	5.78	5.47	5.04	5.27
Retirement Target 2010	9.70	16.20	2.55	2.05	11.19	5.57	9.21	7.92	8.89	6.55	9.07
Retirement Target 2010 Index	9.80	14.27	3.42	1.06	11.31	4.08	9.13	6.44	8.43	3.97	8.52
Retirement Target 2020	12.18	20.08	0.88	1.34	14.47	6.03	11.85	8.85	11.25	7.16	11.43
Retirement Target 2020 Index	11.77	16.86	1.28	-0.54	14.04	3.70	11.37	6.79	10.51	3.19	10.81
Retirement Target 2030	13.95	24.36	-0.46	-0.12	17.38	5.83	14.30	10.55	14.09	7.11	14.91
Retirement Target 2030 Index	14.15	19.67	-0.36	-1.92	16.62	3.39	13.48	7.12	12.50	2.48	12.97
Retirement Target 2040	15.81	28.86	-0.48	-0.91	19.63	5.33	15.94	10.17	15.30	6.86	15.72
Retirement Target 2040 Index	16.42	22.15	-2.40	-3.45	19.20	2.97	15.61	7.36	14.51	1.69	15.15
Retirement Target 2050	15.70	28.76	-0.60	-0.99	19.65	5.27	15.95	10.13	15.31	6.83	15.72
Retirement Target 2050 Index	16.42	22.15	-2.40	-3.45	19.20	2.97	15.61	7.36	14.51	1.69	15.15